



ROAD TO

HOMEOWNERSHIP



FIRST SAVINGS
MORTGAGE

START

1



Pre-Approval

Speak with a loan officer to determine how much mortgage you qualify for

2



Find a Home

3



Make an offer

Negotiate with sellers, sign ratified contract & order home inspection

8



Homeowner's Insurance

Pick insurance carrier. Finalize policy with Minimum Coverage, Mortgage Clause & Loan Number

9



Commitment

Submit ALL outstanding loan conditions items for final clearance. Verbal verification of employment completed

10



Sign CD

Review closing costs & prepaids. Confirm amount of money needed for closing

11

Final Walk-Through

Ensure condition of property matches when you signed contract



Closing Day

The day you sign all your closing documents

12

13



CONGRATULATIONS!
You Are Now
a Homeowner!

Order Appraisal/Title

Only after receipt of Intent to Proceed. Meet appraisal contingency

5



Mortgage Application

Decide on loan amount, lock in interest rate, sign intent to proceed & submit updated documents

4



Underwriting

Underwriter conditionally approves loan based upon documents provided

6

Processing

Processor reviews all documentation, completes verification of credit, employment & assets



6

Final Walk-Through

Ensure condition of property matches when you signed contract



Closing Day

The day you sign all your closing documents

12

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